



HAWAIIAN PROPERTIES, LTD.

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AOAO MARINER'S COVE BAY CLUB

Unaudited Financial Statements

Period Ending October 31, 2018

Contents:

Statement of Detailed Receipts & Disbursements
Balance Sheet
Reserve Accounts Summary

Mariner's Cove Association

Balance Sheet

October 31, 2018

Assets

Current Assets

Operating:

951-1000 Operating Cash \$ 71,244.62

Total Operating \$ 71,244.62

Reserves:

951-1030 American Savings CD \$ 61,586.02

951-1036 Bank of the Orient CD 61,092.77

951-1069 HomeStreet Bank - Savings 68,236.86

951-1132 Hawaii Central Credit Union - SA 103.22

951-1133 Hawaii Central Credit Union - CD 143,369.40

Total Reserves \$ 334,388.27

Total Current Assets \$ 405,632.89

Long Term Assets

Total Long Term Assets _____

Total Assets \$ 405,632.89

Liabilities and Equity

Current Liabilities

Total Current Liabilities _____

Long Term Liabilities

Long Term Liabilities _____

Total Liabilities _____

Equity

951-3100 Retained Earnings \$ 365,838.02

951-3200 Bad Debt Expense

Net Income 39,794.87

Total Equity \$ 405,632.89

Total Liabilities & Equity \$ 405,632.89

Mariner's Cove Association
RECEIPTS AND DISBURSEMENTS STATEMENT
 Period: October 1, 2018 to October 31, 2018

	-----THIS MONTH----->				-----THIS YEAR----->			
	Current Actual	Current Budget	Current Var \$	Current Var %	YTD Actual	YTD Budget	YTD Var \$	YTD Var %
RECEIPTS								
951-4101 Community Association Due	\$ 296.73	\$ 14,008.00	\$ (13,711.27)	(97.88) %	\$ 129,731.39	\$ 140,080.00	\$ (10,348.61)	(7.39) %
951-4116 Boat Storage	0.00	485.00	(485.00)	(100.00)	5,195.00	4,850.00	345.00	7.11
951-4119 Clubhouse Rental	209.44	150.00	59.44	39.63	1,256.64	1,500.00	(243.36)	(16.22)
951-4140 Late Fees	0.00	0.00	0.00	0.00	2,150.00	0.00	2,150.00	0.00
951-4250 Interest Income	136.13	0.00	136.13	0.00	2,633.02	0.00	2,633.02	0.00
TOTAL RECEIPTS	\$ 642.30	\$ 14,643.00	\$ (14,000.70)	(95.61) %	\$ 140,966.05	\$ 146,430.00	\$ (5,463.95)	(3.73) %
DISBURSEMENTS								
951-5110 Electricity	\$ 346.69	\$ 450.00	\$ (103.31)	(22.96) %	\$ 2,991.07	\$ 4,500.00	\$ (1,508.93)	(33.53) %
951-5120 Water	554.33	390.00	164.33	42.14	5,862.66	3,900.00	1,962.66	50.32
951-5121 Sewer	23.29	175.00	(151.71)	(86.69)	1,546.56	1,750.00	(203.44)	(11.63)
951-5125 Refuse	0.00	25.00	(25.00)	(100.00)	115.45	250.00	(134.55)	(53.82)
951-5126 Telephone	194.17	122.00	72.17	59.16	1,076.95	1,220.00	(143.05)	(11.73)
951-5198 R & M - Plumbing	0.00	20.00	(20.00)	(100.00)	68.22	200.00	(131.78)	(65.89)
951-5202 R & M, Building	0.00	65.00	(65.00)	(100.00)	290.74	650.00	(359.26)	(55.27)
951-5203 R & M, Special	0.00	155.00	(155.00)	(100.00)	62.83	1,550.00	(1,487.17)	(95.95)
951-5207 R & M, Pool	0.00	90.00	(90.00)	(100.00)	1,400.84	900.00	500.84	55.65
951-5208 R & M, Grounds	0.00	420.00	(420.00)	(100.00)	2,706.50	4,200.00	(1,493.50)	(35.56)
951-5215 Pest Control	125.66	70.00	55.66	79.51	701.59	700.00	1.59	.23
951-5301 Building Supplies	119.06	135.00	(15.94)	(11.81)	2,188.42	1,350.00	838.42	62.11
951-5305 Pool Supplies	341.36	375.00	(33.64)	(8.97)	2,918.19	3,750.00	(831.81)	(22.18)
951-5308 Administration Expense	440.64	975.00	(534.36)	(54.81)	9,081.77	9,750.00	(668.23)	(6.85)
951-5309 Administrative-Onsite Office	0.00	80.00	(80.00)	(100.00)	520.32	800.00	(279.68)	(34.96)
951-5401 Property Management Fee	1,640.00	1,640.00	0.00	0.00	16,400.00	16,400.00	0.00	0.00
951-5402 Payroll - Wages	3,911.00	3,795.00	116.00	3.06	40,149.50	37,950.00	2,199.50	5.80
951-5406 Payroll Services	125.65	130.00	(4.35)	(3.35)	1,256.50	1,300.00	(43.50)	(3.35)
951-5408 Insurance - Fire	0.00	930.00	(930.00)	(100.00)	2,351.00	9,300.00	(6,949.00)	(74.72)
951-5409 Insurance - Liability	0.00	40.00	(40.00)	(100.00)	459.00	400.00	59.00	14.75
951-5411 Insurance - Work Comp	0.00	260.00	(260.00)	(100.00)	(75.00)	2,600.00	(2,675.00)	(102.88)
951-5412 Insurance - TDI	0.00	20.00	(20.00)	(100.00)	208.20	200.00	8.20	4.10
951-5414 Insurance - Umbrella	0.00	200.00	(200.00)	(100.00)	1,800.00	2,000.00	(200.00)	(10.00)
951-5415 Accounting & Auditing	0.00	250.00	(250.00)	(100.00)	1,570.68	2,500.00	(929.32)	(37.17)
951-5417 Legal Fees, General	0.00	25.00	(25.00)	(100.00)	234.56	250.00	(15.44)	(6.18)
951-5418 Legal Fees, Chargebacks	91.73	450.00	(358.27)	(79.62)	838.11	4,500.00	(3,661.89)	(81.38)
951-5425 General Excise Tax	0.00	50.00	(50.00)	(100.00)	545.95	500.00	45.95	9.19
951-5426 Taxes - Payroll	299.19	450.00	(150.81)	(33.51)	3,274.10	4,500.00	(1,225.90)	(27.24)
951-5428 Taxes - Real Property	0.00	25.00	(25.00)	(100.00)	300.00	250.00	50.00	20.00
951-5512 Fees, Licenses, Education	0.00	10.00	(10.00)	(100.00)	6.00	100.00	(94.00)	(94.00)
951-5513 Annual/BOD Meetings	0.00	0.00	0.00	0.00	280.89	0.00	280.89	0.00
951-5866 Community Events	0.00	15.00	(15.00)	(100.00)	39.58	150.00	(110.42)	(73.61)
TOTAL DISBURSEMENTS	\$ 8,212.77	\$ 11,837.00	\$ (3,624.23)	(30.62) %	\$ 101,171.18	\$ 118,370.00	\$ (17,198.82)	(14.53) %
NET OPERATIONS	\$ (7,570.47)	\$ 2,806.00	\$ (10,376.47)	(369.80) %	\$ 39,794.87	\$ 28,060.00	\$ 11,734.87	41.82 %
RESERVE EXPENSES								
951-5995 Major Project Expense	\$ 0.00	\$ 9,182.00	\$ (9,182.00)	(100.00) %	\$ 0.00	\$ 91,820.00	\$ (91,820.00)	(100.00) %
TOTAL RESERVE EXPENSES	\$ 0.00	\$ 9,182.00	\$ (9,182.00)	(100.00) %	\$ 0.00	\$ 91,820.00	\$ (91,820.00)	(100.00) %
NET INCOME	\$ (7,570.47)	\$ (6,376.00)	\$ (1,194.47)	18.73 %	\$ 39,794.87	\$ (63,760.00)	\$ 103,554.87	(162.41) %
RESERVE TRANSFER								
951-5850 Transfer to Reserves	\$ 2,806.00	\$ 2,806.00	\$ 0.00	0.00 %	\$ 28,060.00	\$ 28,060.00	\$ 0.00	0.00 %
951-5851 Transfer from Reserves	0.00	(9,182.00)	9,182.00	(100.00)	0.00	(91,820.00)	91,820.00	(100.00)
951-5852 Interest Added to Reserves	134.80	0.00	134.80	0.00	2,619.50	0.00	2,619.50	0.00
TOTAL TRANSFERS	\$ 2,940.80	\$ (6,376.00)	\$ 9,316.80	(146.12) %	\$ 30,679.50	\$ (63,760.00)	\$ 94,439.50	(148.12) %
TOT RESV EXP AND TRSF	\$ 2,940.80	\$ 2,806.00	\$ 134.80	4.80 %	\$ 30,679.50	\$ 28,060.00	\$ 2,619.50	9.34 %
NET CHANGE IN CASH	\$ (10,511.27)	\$ 0.00	\$ (10,511.27)	0.00 %	\$ 9,115.37	\$ 0.00	\$ 9,115.37	0.00 %

Mariner's Cove Association
 RESERVE ACCOUNTS
 FOR THE MONTH OF: OCTOBER, 2018

ACCT NAME	BANK NAME	TYPE	DATE OPENED	MATURITY DATE	INT RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
951ASBCD1	AMERICAN SAVINGS BANK	CD	07-12-18	07-12-19	2.0800	61,481.84	104.18	61,586.02
951BOT OCD1	BANK OF THE ORIENT	CD	03-28-18	03-28-19	2.0000	61,092.77		61,092.77
951HCFCCD5	HAWAII CENTRAL FED CRDT UNI	CD	12-28-17	12-28-18	1.4100	81,931.69		81,931.69
951HCFCCD6	HAEAI CENTRAL FCU	CD	09-20-18	09-20-19	2.2000	61,437.71		61,437.71
951HCFCSA2	HAWAII CENTRAL FED CREDIT U	SAVINGS	06-30-17			103.22		103.22
951HSB SA	HOME STREET BANK	SAVINGS	07-19-10		.4500	65,400.24	2,836.62	68,236.86
TOTALS						<u>331,447.47</u>	<u>2,940.80</u>	<u>334,388.27</u>