



HAWAIIAN PROPERTIES, LTD.

1165 Bethel St., 2nd Floor
Honolulu, HI 96813

Tel: (808) 539-9777
Fax: (808) 521-2714

AOAO MARINER'S COVE BAY CLUB

Unaudited Financial Statements

Period Ending March 31, 2018

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Mariner's Cove Association

Balance Sheet

March 31, 2018

Assets

Current Assets

Operating:

951-1000 Operating Cash \$ 72,138.70

Total Operating \$ 72,138.70

Reserves:

951-1036 Bank of the Orient CD \$ 61,092.77

951-1069 HomeStreet Bank - Savings 48,410.31

951-1132 Hawaii Central Credit Union - SA 100.08

951-1133 Hawaii Central Credit Union - CD 203,424.62

Total Reserves \$ 313,027.78

Total Current Assets \$ 385,166.48

Long Term Assets

Total Long Term Assets _____

Total Assets \$ 385,166.48

Liabilities and Equity

Current Liabilities

Total Current Liabilities _____

Long Term Liabilities

Long Term Liabilities _____

Total Liabilities _____

Equity

951-3100 Retained Earnings \$ 365,838.02

Net Income 19,328.46

Total Equity \$ 385,166.48

Total Liabilities & Equity \$ 385,166.48

Mariner's Cove Association
RECEIPTS AND DISBURSEMENTS STATEMENT
 Period: March 1, 2018 to March 31, 2018

	-----THIS MONTH----->				-----THIS YEAR----->			
	Current Actual	Current Budget	Current Var \$	Current Var %	YTD Actual	YTD Budget	YTD Var \$	YTD Var %
RECEIPTS								
951-4101 Community Association Due	\$ 811.52	\$ 14,008.00	\$ (13,196.48)	(94.21) %	\$ 46,385.70	\$ 42,024.00	\$ 4,361.70	10.38 %
951-4116 Boat Storage	500.00	485.00	15.00	3.09	1,545.00	1,455.00	90.00	6.19
951-4119 Clubhouse Rental	0.00	150.00	(150.00)	(100.00)	209.44	450.00	(240.56)	(53.46)
951-4140 Late Fees	100.00	0.00	100.00	0.00	850.00	0.00	850.00	0.00
951-4250 Interest Income	762.06	0.00	762.06	0.00	905.37	0.00	905.37	0.00
TOTAL RECEIPTS	\$ 2,173.58	\$ 14,643.00	\$ (12,469.42)	(85.16) %	\$ 49,895.51	\$ 43,929.00	\$ 5,966.51	13.58 %
DISBURSEMENTS								
951-5110 Electricity	\$ 300.77	\$ 450.00	\$ (149.23)	(33.16) %	\$ 895.83	\$ 1,350.00	\$ (454.17)	(33.64) %
951-5120 Water	225.21	390.00	(164.79)	(42.25)	1,021.61	1,170.00	(148.39)	(12.68)
951-5121 Sewer	223.06	175.00	48.06	27.46	223.06	525.00	(301.94)	(57.51)
951-5125 Refuse	0.00	25.00	(25.00)	(100.00)	0.00	75.00	(75.00)	(100.00)
951-5126 Telephone	98.90	122.00	(23.10)	(18.93)	298.82	366.00	(67.18)	(18.36)
951-5198 R & M - Plumbing	62.73	20.00	42.73	213.65	62.73	60.00	2.73	4.55
951-5202 R & M, Building	0.00	65.00	(65.00)	(100.00)	90.08	195.00	(104.92)	(53.81)
951-5203 R & M, Special	0.00	155.00	(155.00)	(100.00)	62.83	465.00	(402.17)	(86.49)
951-5207 R & M, Pool	0.00	90.00	(90.00)	(100.00)	140.71	270.00	(129.29)	(47.89)
951-5208 R & M, Grounds	591.62	420.00	171.62	40.86	872.97	1,260.00	(387.03)	(30.72)
951-5215 Pest Control	62.83	70.00	(7.17)	(10.24)	62.83	210.00	(147.17)	(70.08)
951-5301 Building Supplies	358.37	135.00	223.37	165.46	993.32	405.00	588.32	145.26
951-5305 Pool Supplies	245.81	375.00	(129.19)	(34.45)	904.92	1,125.00	(220.08)	(19.56)
951-5308 Administration Expense	752.80	975.00	(222.20)	(22.79)	4,357.57	2,925.00	1,432.57	48.98
951-5309 Administrative-Onsite Office	0.00	80.00	(80.00)	(100.00)	520.32	240.00	280.32	116.80
951-5401 Property Management Fee	1,640.00	1,640.00	0.00	0.00	4,920.00	4,920.00	0.00	0.00
951-5402 Payroll - Wages	3,550.00	3,795.00	(245.00)	(6.46)	13,118.50	11,385.00	1,733.50	15.23
951-5406 Payroll Services	0.00	130.00	(130.00)	(100.00)	251.30	390.00	(138.70)	(35.56)
951-5408 Insurance - Fire	0.00	930.00	(930.00)	(100.00)	0.00	2,790.00	(2,790.00)	(100.00)
951-5409 Insurance - Liability	0.00	40.00	(40.00)	(100.00)	0.00	120.00	(120.00)	(100.00)
951-5411 Insurance - Work Comp	0.00	260.00	(260.00)	(100.00)	0.00	780.00	(780.00)	(100.00)
951-5412 Insurance - TDI	0.00	20.00	(20.00)	(100.00)	208.20	60.00	148.20	247.00
951-5414 Insurance - Umbrella	0.00	200.00	(200.00)	(100.00)	0.00	600.00	(600.00)	(100.00)
951-5415 Accounting & Auditing	0.00	250.00	(250.00)	(100.00)	0.00	750.00	(750.00)	(100.00)
951-5417 Legal Fees, General	0.00	25.00	(25.00)	(100.00)	0.00	75.00	(75.00)	(100.00)
951-5418 Legal Fees, Chargebacks	196.52	450.00	(253.48)	(56.33)	196.52	1,350.00	(1,153.48)	(85.44)
951-5425 General Excise Tax	0.00	50.00	(50.00)	(100.00)	151.07	150.00	1.07	.71
951-5426 Taxes - Payroll	277.52	450.00	(172.48)	(38.33)	1,063.86	1,350.00	(286.14)	(21.20)
951-5428 Taxes - Real Property	0.00	25.00	(25.00)	(100.00)	150.00	75.00	75.00	100.00
951-5512 Fees, Licenses, Education	0.00	10.00	(10.00)	(100.00)	0.00	30.00	(30.00)	(100.00)
951-5866 Community Events	0.00	15.00	(15.00)	(100.00)	0.00	45.00	(45.00)	(100.00)
TOTAL DISBURSEMENTS	\$ 8,586.14	\$ 11,837.00	\$ (3,250.86)	(27.46) %	\$ 30,567.05	\$ 35,511.00	\$ (4,943.95)	(13.92) %
NET OPERATIONS	\$ (6,412.56)	\$ 2,806.00	\$ (9,218.56)	(328.53) %	\$ 19,328.46	\$ 8,418.00	\$ 10,910.46	129.61 %
RESERVE EXPENSES								
951-5995 Major Project Expense	\$ 0.00	\$ 9,182.00	\$ (9,182.00)	(100.00) %	\$ 0.00	\$ 27,546.00	\$ (27,546.00)	(100.00) %
TOTAL RESERVE EXPENSES	\$ 0.00	\$ 9,182.00	\$ (9,182.00)	(100.00) %	\$ 0.00	\$ 27,546.00	\$ (27,546.00)	(100.00) %
NET INCOME	\$ (6,412.56)	\$ (6,376.00)	\$ (36.56)	.57 %	\$ 19,328.46	\$ (19,128.00)	\$ 38,456.46	(201.05) %
RESERVE TRANSFER								
951-5850 Transfer to Reserves	\$ 2,806.00	\$ 2,806.00	\$ 0.00	0.00 %	\$ 8,418.00	\$ 8,418.00	\$ 0.00	0.00 %
951-5851 Transfer from Reserves	0.00	(9,182.00)	9,182.00	(100.00)	0.00	(27,546.00)	27,546.00	(100.00)
951-5852 Interest Added to Reserves	760.70	0.00	760.70	0.00	901.01	0.00	901.01	0.00
TOTAL TRANSFERS	\$ 3,566.70	\$ (6,376.00)	\$ 9,942.70	(155.94) %	\$ 9,319.01	\$ (19,128.00)	\$ 28,447.01	(148.72) %
TOT RESV EXP AND TRSF	\$ 3,566.70	\$ 2,806.00	\$ 760.70	27.11 %	\$ 9,319.01	\$ 8,418.00	\$ 901.01	10.70 %
NET CHANGE IN CASH	\$ (9,979.26)	\$ 0.00	\$ (9,979.26)	0.00 %	\$ 10,009.45	\$ 0.00	\$ 10,009.45	0.00 %

Mariner's Cove Association
 RESERVE ACCOUNTS
 FOR THE MONTH OF: MARCH, 2018

ACCT NAME	BANK NAME	TYPE	DATE OPENED	MATURITY DATE	INT RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
951BOTOCD1	BANK OF THE ORIENT	CD	03-28-18	03-28-19	2.0000	.00	61,092.77	61,092.77
951FFBCD1	FIRST FOUNDATION BANK	CD	03-20-17	03-20-18	1.0000	61,045.92	(61,045.92)	.00
951HCFCCD3	HAWAII CENTRAL FED CREDIT U	CD	06-30-17	06-30-18	1.3000	60,854.49	202.57	61,057.06
951HCFCCD4	HAWAII CENTRAL FED CRDT UNI	CD	09-14-17	09-14-18	1.4100	60,798.07	209.88	61,007.95
951HCFCCD5	HAWAII CENTRAL FED CRDT UNI	CD	12-28-17	12-28-18	1.4100	81,079.72	279.89	81,359.61
951HCFCSA2	HAWAII CENTRAL FED CREDIT U	SAVINGS	06-30-17			100.08		100.08
951HSB SA	HOME STREET BANK	SAVINGS	07-19-10		.4500	45,582.80	2,827.51	48,410.31
TOTALS						<u>309,461.08</u>	<u>3,566.70</u>	<u>313,027.78</u>