



HAWAIIAN PROPERTIES, LTD.

1165 Bethel St., 2<sup>nd</sup> Floor  
Honolulu, HI 96813

Tel: (808) 539-9777  
Fax: (808) 521-2714

---

## MARINER'S COVE ASSOCIATION

### Unaudited Financial Statements

Period Ending September 30, 2012

---

John Brewer, CMCA®  
Association Manager

#### **Contents:**

Balance Sheet  
Statement of Detailed Receipts & Disbursements  
Reserve Accounts Summary

Mariner's Cove Association

Balance Sheet

September 30, 2012

Assets

Current Assets

Operating:

951-1000 Operating Cash \$ 23,295.90

Total Operating \$ 23,295.90

Reserves:

951-1037 Aloha Pacific FCU - Savings \$ 101.39

951-1069 HomeStreet Bank- Savings 78,015.14

951-1132 Hawaii Central Credit Union - SA 106.44

951-1133 Hawaii Central Credit Union - CD 106,665.27

Total Reserves \$ 184,888.24

Total Current Assets \$ 208,184.14

Long Term Assets

Total Long Term Assets

Total Assets

\$ 208,184.14

Liabilities and Equity

Current Liabilities

Total Current Liabilities

Long Term Liabilities

Long Term Liabilities

Total Liabilities

Equity

951-3100 Retained Earnings \$ 202,320.78

Net Income 5,863.36

Total Equity \$ 208,184.14

Total Liabilities & Equity \$ 208,184.14

Mariner's Cove Association  
**RECEIPTS AND DISBURSEMENTS STATEMENT**  
 Period: September 1, 2012 to September 30, 2012

	<-----THIS MONTH----->				<-----THIS YEAR----->			
	Current Actual	Current Budget	Current Var \$	Current Var %	YTD Actual	YTD Budget	YTD Var \$	YTD Var %
<b>RECEIPTS</b>								
951-4101 Community Association Due	\$ 906.62	\$ 9,020.00	\$ (8,113.38)	(89.95) %	\$ 79,531.97	\$ 81,180.00	\$ (1,648.03)	(2.03)
951-4116 Boat Storage	180.00	400.00	(220.00)	(55.00)	4,020.00	3,600.00	420.00	11.67
951-4140 Late Fees	130.00	0.00	130.00	0.00	710.00	0.00	710.00	0.00
951-4250 Interest Income	32.45	0.00	32.45	0.00	590.60	0.00	590.60	0.00
<b>TOTAL RECEIPTS</b>	<b>\$ 1,249.07</b>	<b>\$ 9,420.00</b>	<b>\$ (8,170.93)</b>	<b>(86.74) %</b>	<b>\$ 84,852.57</b>	<b>\$ 84,780.00</b>	<b>\$ 72.57</b>	<b>.09</b>
<b>DISBURSEMENTS</b>								
951-5110 Electricity	\$ 674.27	\$ 705.00	\$ (30.73)	(4.36) %	\$ 6,415.13	\$ 6,345.00	\$ 70.13	1.11
951-5120 Water	0.00	310.00	(310.00)	(100.00)	3,415.80	2,790.00	625.80	22.43
951-5121 Sewer	69.09	90.00	(20.91)	(23.23)	1,188.28	810.00	378.28	46.70
951-5126 Telephone	106.39	108.00	(1.61)	(1.49)	957.30	972.00	(14.70)	(1.51)
951-5198 R & M - Plumbing	0.00	25.00	(25.00)	(100.00)	17.75	225.00	(207.25)	(92.11)
951-5202 R & M, Building	0.00	100.00	(100.00)	(100.00)	135.47	900.00	(764.53)	(84.95)
951-5203 R & M, Special	0.00	0.00	0.00	0.00	957.78	0.00	957.78	0.00
951-5207 R & M, Pool	64.56	75.00	(10.44)	(13.92)	2,969.77	675.00	2,294.77	339.97
951-5208 R & M, Grounds	0.00	125.00	(125.00)	(100.00)	2,466.38	1,125.00	1,341.38	119.23
951-5215 Pest Control	125.66	65.00	60.66	93.32	565.47	585.00	(19.53)	(3.34)
951-5301 Building Supplies	26.96	100.00	(73.04)	(73.04)	719.14	900.00	(180.86)	(20.10)
951-5305 Pool Supplies	543.03	200.00	343.03	171.52	2,239.85	1,800.00	439.85	24.44
951-5308 Administration Expense	553.34	650.00	(96.66)	(14.87)	7,970.69	5,850.00	2,120.69	36.25
951-5401 Property Management Fee	1,518.00	1,518.00	0.00	0.00	13,662.00	13,662.00	0.00	0.00
951-5402 Payroll - Wages	3,007.00	2,330.00	677.00	29.06	26,590.50	20,970.00	5,620.50	26.80
951-5406 Payroll Services	104.71	90.00	14.71	16.34	837.69	810.00	27.69	3.42
951-5408 Insurance - Fire	0.00	852.00	(852.00)	(100.00)	0.00	7,668.00	(7,668.00)	(100.00)
951-5409 Insurance - Liability	0.00	39.00	(39.00)	(100.00)	0.00	351.00	(351.00)	(100.00)
951-5411 Insurance - Work Comp	0.00	165.00	(165.00)	(100.00)	110.00	1,485.00	(1,375.00)	(92.59)
951-5412 Insurance - TDI	0.00	14.00	(14.00)	(100.00)	169.55	126.00	43.55	34.56
951-5414 Insurance - Umbrella	0.00	143.00	(143.00)	(100.00)	0.00	1,287.00	(1,287.00)	(100.00)
951-5415 Accounting & Auditing	0.00	97.00	(97.00)	(100.00)	1,162.30	873.00	289.30	33.14
951-5417 Legal Fees, General	0.00	50.00	(50.00)	(100.00)	62.83	450.00	(387.17)	(86.04)
951-5418 Legal Fees, Chargebacks	(1,267.38)	0.00	(1,267.38)	0.00	2,162.65	0.00	2,162.65	0.00
951-5425 General Excise Tax	0.00	25.00	(25.00)	(100.00)	337.15	225.00	112.15	49.84
951-5426 Taxes - Payroll	230.05	175.00	55.05	31.46	2,331.27	1,575.00	756.27	48.02
951-5428 Taxes - Real Property	0.00	25.00	(25.00)	(100.00)	300.00	225.00	75.00	33.33
951-5429 Taxes - Other	0.00	0.00	0.00	0.00	1,144.46	0.00	1,144.46	0.00
951-5514 Dues & Subscription	0.00	0.00	0.00	0.00	100.00	0.00	100.00	0.00
951-5866 Community Events	0.00	30.00	(30.00)	(100.00)	0.00	270.00	(270.00)	(100.00)
<b>TOTAL DISBURSEMENT</b>	<b>\$ 5,755.68</b>	<b>\$ 8,106.00</b>	<b>\$ (2,350.32)</b>	<b>(28.99) %</b>	<b>\$ 78,989.21</b>	<b>\$ 72,954.00</b>	<b>\$ 6,035.21</b>	<b>8.27</b>
<b>NET OPERATIONS</b>	<b>\$ (4,506.61)</b>	<b>\$ 1,314.00</b>	<b>\$ (5,820.61)</b>	<b>(442.97) %</b>	<b>\$ 5,863.36</b>	<b>\$ 11,826.00</b>	<b>\$ (5,962.64)</b>	<b>(50.42)</b>
<b>RESERVE EXPENSES</b>								
951-5995 Major Project Expense	\$ 0.00	\$ 4,114.00	\$ (4,114.00)	(100.00) %	\$ 0.00	\$ 37,026.00	\$ (37,026.00)	(100.00)
<b>NET INCOME</b>	<b>\$ (4,506.61)</b>	<b>\$ (2,800.00)</b>	<b>\$ (1,706.61)</b>	<b>60.95 %</b>	<b>\$ 5,863.36</b>	<b>\$ (25,200.00)</b>	<b>\$ 31,063.36</b>	<b>(123.27)</b>
<b>RESERVE TRANSFER</b>								
951-5850 Transfer to Reserves	\$ 0.00	\$ 1,314.00	\$ (1,314.00)	(100.00) %	\$ 5,256.00	\$ 11,826.00	\$ (6,570.00)	(55.56)
951-5851 Transfer from Reserves	0.00	(4,114.00)	4,114.00	(100.00)	(4,100.00)	(37,026.00)	32,926.00	(88.93)
951-5852 Interest Added to Reserves	31.99	0.00	31.99	0.00	586.89	0.00	586.89	0.00
<b>TOTAL TRANSFERS</b>	<b>\$ 31.99</b>	<b>\$ (2,800.00)</b>	<b>\$ 2,831.99</b>	<b>(101.14) %</b>	<b>\$ 1,742.89</b>	<b>\$ (25,200.00)</b>	<b>\$ 26,942.89</b>	<b>(106.92)</b>
<b>TOT RESV EXP AND TRSF</b>	<b>\$ 31.99</b>	<b>\$ 1,314.00</b>	<b>\$ (1,282.01)</b>	<b>(97.57) %</b>	<b>\$ 1,742.89</b>	<b>\$ 11,826.00</b>	<b>\$ (10,083.11)</b>	<b>(85.26)</b>
<b>NET CHANGE IN CASH</b>	<b>\$ (4,538.60)</b>	<b>\$ 0.00</b>	<b>\$ (4,538.60)</b>	<b>0.00 %</b>	<b>\$ 4,120.47</b>	<b>\$ 0.00</b>	<b>\$ 4,120.47</b>	<b>0.00</b>

**Mariner's Cove Association**  
 RESERVE ACCOUNTS  
 FOR THE MONTH OF: SEPTEMBER, 2012

Prepared by: Hawaiian Properties, Ltd.

BANK NAME	ACCT NUMBER	TYPE	DATE OPENED	MATURITY DATE	INT RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
ALOHA PACIFIC FCU-SVGS	173058	SAVINGS				101.38	.01	101.39
HAWAII CENTRAL FCU 6M CD2	78151	CD	02-03-12	02-03-13	.5000	52,877.13		52,877.13
HAWAII CENTRAL FCU 6M CD	78151	CD	02-03-12	02-03-13	.5000	53,788.14		53,788.14
HAWAII CENTRAL FCU SAV	78151	SAVINGS	07-25-11			106.44		106.44
HOME STREET BANK	5310770514	SAVINGS	07-19-10			77,983.16	31.98	78,015.14
<b>TOTALS</b>						<u>184,856.25</u>	<u>31.99</u>	<u>184,888.24</u>