



HAWAIIAN PROPERTIES LTD.

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## MARINER'S COVE ASSOCIATION

### Unaudited Financial Statements

Period Ending August 31, 2011

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John Brewer, CMCA©  
Association Manager

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Balance Sheet  
Statement of Detailed Receipts & Disbursements  
Reserve Accounts Summary

**Mariner's Cove Association**

Balance Sheet  
August 31, 2011

**Assets**

**Current Assets**

Operating:

951-1000 Operating Cash \$ 34,210.06  
Total Operating \$ 34,210.06

Reserves:

951-1037 Aloha Pacific FCU - Savings \$ 101.11  
951-1069 HomeStreet Bank- Savings 76,213.88  
951-1132 Hawaii Central Credit Union - SA 100.00  
951-1133 Hawaii Central Credit Union - CD 106,104.08  
Total Reserves \$ 182,519.07

Total Current Assets \$ 216,729.13

**Long Term Assets**

Total Long Term Assets \_\_\_\_\_

Total Assets

\$ 216,729.13

**Liabilities and Equity**

**Current Liabilities**

Total Current Liabilities \_\_\_\_\_

**Long Term Liabilities**

Long Term Liabilities \_\_\_\_\_  
Total Liabilities \_\_\_\_\_

**Equity**

951-3100 Retained Earnings \$ 202,995.46  
Net Income 13,733.67

Total Equity \$ 216,729.13

Total Liabilities & Equity \$ 216,729.13

Mariner's Cove Association  
RECEIPTS AND DISBURSEMENTS STATEMENT  
Period: August 1, 2011 to August 31, 2011

	←-----THIS MONTH-----→				←-----THIS YEAR-----→			
	Current Actual	Current Budget	Current Var \$	Current Var %	YTD Actual	YTD Budget	YTD Var \$	YTD Var %
<b>RECEIPTS</b>								
951-4101 Community Association Due	\$ 2,226.00	\$ 9,020.00	\$ (6,794.00)	(75.32) %	\$ 73,857.00	\$ 72,160.00	\$ 1,697.00	2.35
951-4116 Boat Storage	120.00	430.00	(310.00)	(72.09)	3,691.00	3,440.00	251.00	7.30
951-4140 Late Fees	190.00	0.00	190.00	0.00	480.00	0.00	480.00	0.00
951-4250 Interest Income	39.35	0.00	39.35	0.00	1,001.59	0.00	1,001.59	0.00
<b>TOTAL RECEIPTS</b>	<b>\$ 2,575.35</b>	<b>\$ 9,450.00</b>	<b>\$ (6,874.65)</b>	<b>(72.75) %</b>	<b>\$ 79,029.59</b>	<b>\$ 75,600.00</b>	<b>\$ 3,429.59</b>	<b>4.54</b>
<b>DISBURSEMENTS</b>								
951-5110 Electricity	\$ 958.12	\$ 540.00	\$ 418.12	77.43 %	\$ 4,449.54	\$ 4,320.00	\$ 129.54	3.00
951-5120 Water	775.20	296.00	479.20	161.89	2,122.42	2,368.00	(245.58)	(10.37)
951-5121 Sewer	129.75	125.00	4.75	3.80	562.25	1,000.00	(437.75)	(43.78)
951-5125 Refuse	0.00	0.00	0.00	0.00	942.41	0.00	942.41	0.00
951-5126 Telephone	212.30	108.00	104.30	96.57	955.57	864.00	91.57	10.60
951-5198 R & M - Plumbing	0.00	25.00	(25.00)	(100.00)	0.00	200.00	(200.00)	(100.00)
951-5202 R & M, Building	552.62	150.00	402.62	268.41	1,425.43	1,200.00	225.43	18.79
951-5207 R & M, Pool	418.85	75.00	343.85	458.47	1,765.45	600.00	1,165.45	194.24
951-5208 R & M, Grounds	98.82	100.00	(1.18)	(1.18)	1,775.56	800.00	975.56	121.95
951-5215 Pest Control	62.83	65.00	(2.17)	(3.34)	502.64	520.00	(17.36)	(3.34)
951-5301 Building Supplies	180.77	150.00	30.77	20.51	843.76	1,200.00	(356.24)	(29.69)
951-5305 Pool Supplies	367.12	350.00	17.12	4.89	1,552.16	2,800.00	(1,247.84)	(44.57)
951-5308 Administration Expense	304.21	700.00	(395.79)	(56.54)	5,179.51	5,600.00	(420.49)	(7.51)
951-5401 Property Management Fee	1,518.00	1,518.00	0.00	0.00	12,144.00	12,144.00	0.00	0.00
951-5402 Payroll - Resident Manager	2,464.00	2,525.00	(61.00)	(2.42)	23,504.00	20,200.00	3,304.00	16.36
951-5406 Payroll Services	83.77	85.00	(1.23)	(1.45)	666.39	680.00	(13.61)	(2.00)
951-5408 Insurance - Fire	0.00	903.00	(903.00)	(100.00)	0.00	7,224.00	(7,224.00)	(100.00)
951-5409 Insurance - Liability	0.00	39.00	(39.00)	(100.00)	0.00	312.00	(312.00)	(100.00)
951-5411 Insurance - Work Comp	0.00	119.00	(119.00)	(100.00)	(132.00)	952.00	(1,084.00)	(113.87)
951-5412 Insurance - TDI	0.00	8.00	(8.00)	(100.00)	148.89	64.00	84.89	132.64
951-5414 Insurance - Umbrella	0.00	138.00	(138.00)	(100.00)	0.00	1,104.00	(1,104.00)	(100.00)
951-5415 Accounting & Auditing	0.00	97.00	(97.00)	(100.00)	1,162.30	776.00	386.30	49.78
951-5417 Legal Fees, General	0.00	25.00	(25.00)	(100.00)	880.49	200.00	680.49	340.25
951-5418 Legal Fees, Chargebacks	0.00	0.00	0.00	0.00	2,123.19	0.00	2,123.19	0.00
951-5425 General Excise Tax	0.00	36.00	(36.00)	(100.00)	325.53	288.00	37.53	13.03
951-5426 Taxes - Payroll	188.50	204.00	(15.50)	(7.60)	2,096.43	1,632.00	464.43	28.46
951-5428 Taxes - Real Property	0.00	25.00	(25.00)	(100.00)	300.00	200.00	100.00	50.00
<b>TOTAL DISBURSEMENT</b>	<b>\$ 8,314.86</b>	<b>\$ 8,406.00</b>	<b>\$ (91.14)</b>	<b>(1.08) %</b>	<b>\$ 65,295.92</b>	<b>\$ 67,248.00</b>	<b>\$ (1,952.08)</b>	<b>(2.90)</b>
<b>NET OPERATIONS</b>	<b>\$ (5,739.51)</b>	<b>\$ 1,044.00</b>	<b>\$ (6,783.51)</b>	<b>(649.76) %</b>	<b>\$ 13,733.67</b>	<b>\$ 8,352.00</b>	<b>\$ 5,381.67</b>	<b>64.44</b>
<b>RESERVE EXPENSES</b>								
951-5995 Major Project Expense	\$ 0.00	\$ 4,114.00	\$ (4,114.00)	(100.00) %	\$ 0.00	\$ 32,912.00	\$ (32,912.00)	(100.00)
<b>NET INCOME</b>	<b>\$ (5,739.51)</b>	<b>\$ (3,070.00)</b>	<b>\$ (2,669.51)</b>	<b>86.95 %</b>	<b>\$ 13,733.67</b>	<b>\$ (24,560.00)</b>	<b>\$ 38,293.67</b>	<b>(155.92)</b>
<b>RESERVE TRANSFER</b>								
951-5850 Transfer to Reserves	\$ 1,044.00	\$ 1,044.00	\$ 0.00	0.00 %	\$ 8,352.00	\$ 8,352.00	\$ 0.00	0.00
951-5851 Transfer from Reserves	0.00	(4,114.00)	4,114.00	(100.00)	0.00	(32,912.00)	32,912.00	(100.00)
951-5852 Interest Added to Reserves	38.32	0.00	38.32	0.00	994.93	0.00	994.93	0.00
<b>TOTAL TRANSFERS</b>	<b>\$ 1,082.32</b>	<b>\$ (3,070.00)</b>	<b>\$ 4,152.32</b>	<b>(135.25) %</b>	<b>\$ 9,346.93</b>	<b>\$ (24,560.00)</b>	<b>\$ 33,906.93</b>	<b>(138.06)</b>
<b>TOT RESV EXP AND TRSF</b>	<b>\$ 1,082.32</b>	<b>\$ 1,044.00</b>	<b>\$ 38.32</b>	<b>3.67 %</b>	<b>\$ 9,346.93</b>	<b>\$ 8,352.00</b>	<b>\$ 994.93</b>	<b>11.91</b>
<b>NET CHANGE IN CASH</b>	<b>\$ (6,821.83)</b>	<b>\$ 0.00</b>	<b>\$ (6,821.83)</b>	<b>0.00 %</b>	<b>\$ 4,386.74</b>	<b>\$ 0.00</b>	<b>\$ 4,386.74</b>	<b>0.00</b>

**Mariner's Cove Association**  
 RESERVE ACCOUNTS  
 FOR THE MONTH OF: AUGUST, 2011

Prepared by: Hawaiian Properties, Ltd.

BANK NAME	ACCT NUMBER	TYPE	DATE OPENED	MATURITY DATE	INT RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
ALOHA PACIFIC FCU-SVGS	173058	SAVINGS			.7300	101.08		101.11
HAWAII CENTRAL FCU 6M CD2	78151	CD	07-29-11	01-29-12	.6500	52,598.93	.03	52,598.93
HAWAII CENTRAL FCU 6M CD	78151	CD	07-25-11	01-25-12	.6500	53,505.15		53,505.15
HAWAII CENTRAL FCU SAV	78151	SAVINGS	07-25-11			100.00		100.00
HOME STREET BANK	5310770514	SAVINGS	07-19-10			75,131.59	1,082.29	76,213.88
<b>TOTALS</b>						<u>181,436.75</u>	<u>1,082.32</u>	<u>182,519.07</u>