



HAWAIIAN PROPERTIES, LTD.

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MARINER'S COVE ASSOCIATION

Unaudited Financial Statements

Period Ending April 30, 2013

John Brewer, CMCA®
Association Manager

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Statement of Detailed Receipts & Disbursements
Reserve Accounts Summary

Mariner's Cove Association
Balance Sheet
April 30, 2013

Assets

Current Assets

Operating:

951-1000 Operating Cash \$ 24,194.85

Total Operating \$ 24,194.85

Reserves:

951-1037 Aloha Pacific FCU - Savings \$ 101.46

951-1069 HomeStreet Bank- Savings 89,473.28

951-1132 Hawaii Central Credit Union - SA 102,501.58

Total Reserves \$ 192,076.32

Total Current Assets \$ 216,271.17

Long Term Assets

Total Long Term Assets _____

Total Assets \$ 216,271.17

Liabilities and Equity

Current Liabilities

Total Current Liabilities _____

Long Term Liabilities

Long Term Liabilities _____

Total Liabilities _____

Equity

951-3100 Retained Earnings \$ 212,822.70

Net Income 3,448.47

Total Equity \$ 216,271.17

Total Liabilities & Equity \$ 216,271.17

Mariner's Cove Association
 RECEIPTS AND DISBURSEMENTS STATEMENT
 Period: April 1, 2013 to April 30, 2013

	←-----THIS MONTH-----→				←-----THIS YEAR-----→			
	Current Actual	Current Budget	Current Var \$	Current Var %	YTD Actual	YTD Budget	YTD Var \$	YTD Var %
RECEIPTS								
951-4101 Community Association Due	\$ 1,654.10	\$ 12,453.00	\$ (10,798.90)	(86.72) %	\$ 36,700.78	\$ 49,812.00	\$ (13,111.22)	(26.32) %
951-4116 Boat Storage	160.00	375.00	(215.00)	(57.33)	1,510.00	1,500.00	10.00	.67
951-4119 Clubhouse Rental	100.00	0.00	100.00	0.00	100.00	0.00	100.00	0.00
951-4140 Late Fees	100.00	0.00	100.00	0.00	320.00	0.00	320.00	0.00
951-4250 Interest Income	36.32	0.00	36.32	0.00	235.81	0.00	235.81	0.00
TOTAL RECEIPTS	\$ 2,050.42	\$ 12,828.00	\$ (10,777.58)	(84.02) %	\$ 38,866.59	\$ 51,312.00	\$ (12,445.41)	(24.25) %
DISBURSEMENTS								
951-5110 Electricity	\$ 443.31	\$ 900.00	\$ (456.69)	(50.74) %	\$ 2,047.40	\$ 3,600.00	\$ (1,552.60)	(43.13) %
951-5120 Water	257.71	450.00	(192.29)	(42.73)	943.01	1,800.00	(856.99)	(47.61)
951-5121 Sewer	0.00	132.00	(132.00)	(100.00)	0.00	528.00	(528.00)	(100.00)
951-5126 Telephone	106.47	108.00	(1.53)	(1.42)	319.41	432.00	(112.59)	(26.06)
951-5198 R & M - Plumbing	0.00	25.00	(25.00)	(100.00)	0.00	100.00	(100.00)	(100.00)
951-5202 R & M, Building	0.00	100.00	(100.00)	(100.00)	138.72	400.00	(261.28)	(65.32)
951-5203 R & M, Special	139.76	85.00	54.76	64.42	159.28	340.00	(180.72)	(53.15)
951-5207 R & M, Pool	18.85	100.00	(81.15)	(81.15)	18.85	400.00	(381.15)	(95.29)
951-5208 R & M, Grounds	63.85	175.00	(111.15)	(63.51)	129.81	700.00	(570.19)	(81.46)
951-5215 Pest Control	125.66	65.00	60.66	93.32	251.32	260.00	(8.68)	(3.34)
951-5301 Building Supplies	271.30	100.00	171.30	171.30	965.74	400.00	565.74	141.44
951-5305 Pool Supplies	316.75	225.00	91.75	40.78	316.75	900.00	(583.25)	(64.81)
951-5308 Administration Expense	512.58	670.00	(157.42)	(23.50)	3,572.98	2,680.00	892.98	33.32
951-5309 Administrative-Onsite Office	0.00	60.00	(60.00)	(100.00)	428.52	240.00	188.52	78.55
951-5401 Property Management Fee	1,518.00	1,518.00	0.00	0.00	6,072.00	6,072.00	0.00	0.00
951-5402 Payroll - Wages	3,522.50	3,507.00	15.50	.44	13,030.50	14,028.00	(997.50)	(7.11)
951-5406 Payroll Services	104.71	110.00	(5.29)	(4.81)	471.20	440.00	31.20	7.09
951-5407 HR Expenses	0.00	25.00	(25.00)	(100.00)	0.00	100.00	(100.00)	(100.00)
951-5408 Insurance - Fire	0.00	765.00	(765.00)	(100.00)	0.00	3,060.00	(3,060.00)	(100.00)
951-5409 Insurance - Liability	0.00	39.00	(39.00)	(100.00)	0.00	156.00	(156.00)	(100.00)
951-5411 Insurance - Work Comp	0.00	130.00	(130.00)	(100.00)	0.00	520.00	(520.00)	(100.00)
951-5412 Insurance - TDI	0.00	16.00	(16.00)	(100.00)	182.60	64.00	118.60	185.31
951-5414 Insurance - Umbrella	0.00	125.00	(125.00)	(100.00)	0.00	500.00	(500.00)	(100.00)
951-5415 Accounting & Auditing	0.00	97.00	(97.00)	(100.00)	1,162.30	388.00	774.30	199.56
951-5417 Legal Fees, General	0.00	50.00	(50.00)	(100.00)	0.00	200.00	(200.00)	(100.00)
951-5418 Legal Fees, Chargebacks	(977.03)	0.00	(977.03)	0.00	(1,159.25)	0.00	(1,159.25)	0.00
951-5425 General Excise Tax	0.00	30.00	(30.00)	(100.00)	167.72	120.00	47.72	39.77
951-5426 Taxes - Payroll	384.38	340.00	44.38	13.05	1,318.26	1,360.00	(41.74)	(3.07)
951-5428 Taxes - Real Property	0.00	25.00	(25.00)	(100.00)	150.00	100.00	50.00	50.00
951-5512 Fees, Licenses, Education	100.00	0.00	100.00	0.00	100.00	0.00	100.00	0.00
951-5514 Dues & Subscription	0.00	20.00	(20.00)	(100.00)	0.00	80.00	(80.00)	(100.00)
951-5866 Community Events	0.00	30.00	(30.00)	(100.00)	0.00	120.00	(120.00)	(100.00)
TOTAL DISBURSEMENTS	\$ 6,908.80	\$ 10,022.00	\$ (3,113.20)	(31.06) %	\$ 30,787.12	\$ 40,088.00	\$ (9,300.88)	(23.20) %
NET OPERATIONS	\$ (4,858.38)	\$ 2,806.00	\$ (7,664.38)	(273.14) %	\$ 8,079.47	\$ 11,224.00	\$ (3,144.53)	(28.02) %
RESERVE EXPENSES								
951-5995 Major Project Expense	\$ 0.00	\$ 5,051.00	\$ (5,051.00)	(100.00) %	\$ 4,631.00	\$ 20,204.00	\$ (15,573.00)	(77.08) %
TOTAL RESERVE EXPENSES	\$ 0.00	\$ 5,051.00	\$ (5,051.00)	(100.00) %	\$ 4,631.00	\$ 20,204.00	\$ (15,573.00)	(77.08) %
NET INCOME	\$ (4,858.38)	\$ (2,245.00)	\$ (2,613.38)	116.41 %	\$ 3,448.47	\$ (8,980.00)	\$ 12,428.47	(138.40) %
RESERVE TRANSFER								
951-5850 Transfer to Reserves	\$ 2,806.00	\$ 2,806.00	\$ 0.00	0.00 %	\$ 11,224.00	\$ 11,224.00	\$ 0.00	0.00 %
951-5851 Transfer from Reserves	0.00	(5,051.00)	5,051.00	(100.00)	(4,631.00)	(20,204.00)	15,573.00	(77.08)
951-5852 Interest Added to Reserves	35.81	0.00	35.81	0.00	233.08	0.00	233.08	0.00
TOTAL TRANSFERS	\$ 2,841.81	\$ (2,245.00)	\$ 5,086.81	(226.58) %	\$ 6,826.08	\$ (8,980.00)	\$ 15,806.08	(176.01) %
TOT RESV EXP AND TRSF	\$ 2,841.81	\$ 2,806.00	\$ 35.81	1.28 %	\$ 11,457.08	\$ 11,224.00	\$ 233.08	2.08 %
NET CHANGE IN CASH	\$ (7,700.19)	\$ 0.00	\$ (7,700.19)	0.00 %	\$ (3,377.61)	\$ 0.00	\$ (3,377.61)	0.00 %

Mariner's Cove Association
 RESERVE ACCOUNTS
 FOR THE MONTH OF: APRIL, 2013

ACCT NAME	BANK NAME	ACCT NUMBER	TYPE	DATE OPENED	MATURITY DATE	INT RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
951APSAV	ALOHA PACIFIC FCU-SVGS	173058	SAVINGS				101.45	.01	101.46
951HCFCUSA	HAWAII CENTRAL FCU SAV	78151	SAVINGS	07-25-11			102,501.58		102,501.58
951HSB SA	HOME STREET BANK	5310770514	SAVINGS	07-19-10			86,631.48	2,841.80	89,473.28
TOTALS							<u>189,234.51</u>	<u>2,841.81</u>	<u>192,076.32</u>