



HAWAIIAN PROPERTIES LTD

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MARINER'S COVE ASSOCIATION

Unaudited Financial Statements

Period Ending January 31, 2012

John Brewer, CMCA®
Association Manager

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Mariner's Cove Association

Balance Sheet

January 31, 2012

Assets

Current Assets

Operating:

951-1000 Operating Cash \$ 31,833.81

Total Operating \$ 31,833.81

Reserves:

951-1037 Aloha Pacific FCU - Savings \$ 101.24

951-1069 HomeStreet Bank- Savings 77,890.78

951-1132 Hawaii Central Credit Union - SA 106,552.38

Total Reserves \$ 184,544.40

Total Current Assets \$ 216,378.21

Long Term Assets

Total Long Term Assets

Total Assets \$ 216,378.21

Liabilities and Equity

Current Liabilities

Total Current Liabilities

Long Term Liabilities

Long Term Liabilities

Total Liabilities

Equity

951-3100 Retained Earnings \$ 202,320.78

Net Income 14,057.43

Total Equity \$ 216,378.21

Total Liabilities & Equity \$ 216,378.21

Mariner's Cove Association
 RECEIPTS AND DISBURSEMENTS STATEMENT
 Period: January 1, 2012 to January 31, 2012

	-----THIS MONTH----->				<----- THIS YEAR ----->			
	Current Actual	Current Budget	Current Var \$	Current Var %	YTD Actual	YTD Budget	YTD Var \$	YTD Var %
RECEIPTS								
951-4101 Community Association Due	\$ 22,392.00	\$ 9,020.00	\$ 13,372.00	148.25 %	\$ 22,392.00	\$ 9,020.00	\$ 13,372.00	148.25 %
951-4116 Boat Storage	1,200.00	400.00	800.00	200.00	1,200.00	400.00	800.00	200.00
951-4140 Late Fees	110.00	0.00	110.00	0.00	110.00	0.00	110.00	0.00
951-4250 Interest Income	85.61	0.00	85.61	0.00	85.61	0.00	85.61	0.00
TOTAL RECEIPTS	<u>\$ 23,787.61</u>	<u>\$ 9,420.00</u>	<u>\$ 14,367.61</u>	<u>152.52 %</u>	<u>\$ 23,787.61</u>	<u>\$ 9,420.00</u>	<u>\$ 14,367.61</u>	<u>152.52 %</u>
DISBURSEMENTS								
951-5110 Electricity	\$ 1,047.11	\$ 705.00	\$ 342.11	48.53 %	\$ 1,047.11	\$ 705.00	\$ 342.11	48.53 %
951-5120 Water	0.00	310.00	(310.00)	(100.00)	0.00	310.00	(310.00)	(100.00)
951-5121 Sewer	181.54	90.00	91.54	101.71	181.54	90.00	91.54	101.71
951-5126 Telephone	106.21	108.00	(1.79)	(1.66)	106.21	108.00	(1.79)	(1.66)
951-5198 R & M - Plumbing	0.00	25.00	(25.00)	(100.00)	0.00	25.00	(25.00)	(100.00)
951-5202 R & M, Building	0.00	100.00	(100.00)	(100.00)	0.00	100.00	(100.00)	(100.00)
951-5207 R & M, Pool	618.17	75.00	543.17	724.23	618.17	75.00	543.17	724.23
951-5208 R & M, Grounds	0.00	125.00	(125.00)	(100.00)	0.00	125.00	(125.00)	(100.00)
951-5215 Pest Control	62.83	65.00	(2.17)	(3.34)	62.83	65.00	(2.17)	(3.34)
951-5301 Building Supplies	34.82	100.00	(65.18)	(65.18)	34.82	100.00	(65.18)	(65.18)
951-5305 Pool Supplies	226.32	200.00	26.32	13.16	226.32	200.00	26.32	13.16
951-5308 Administration Expense	2,196.71	650.00	1,546.71	237.96	2,196.71	650.00	1,546.71	237.96
951-5401 Property Management Fee	1,518.00	1,518.00	0.00	0.00	1,518.00	1,518.00	0.00	0.00
951-5402 Payroll -	2,985.50	2,330.00	655.50	28.13	2,985.50	2,330.00	655.50	28.13
951-5406 Payroll Services	83.77	90.00	(6.23)	(6.92)	83.77	90.00	(6.23)	(6.92)
951-5408 Insurance - Fire	0.00	852.00	(852.00)	(100.00)	0.00	852.00	(852.00)	(100.00)
951-5409 Insurance - Liability	0.00	39.00	(39.00)	(100.00)	0.00	39.00	(39.00)	(100.00)
951-5411 Insurance - Work Comp	0.00	165.00	(165.00)	(100.00)	0.00	165.00	(165.00)	(100.00)
951-5412 Insurance - TDI	169.55	14.00	155.55	1,111.07	169.55	14.00	155.55	1,111.07
951-5414 Insurance - Umbrella	0.00	143.00	(143.00)	(100.00)	0.00	143.00	(143.00)	(100.00)
951-5415 Accounting & Auditing	0.00	97.00	(97.00)	(100.00)	0.00	97.00	(97.00)	(100.00)
951-5417 Legal Fees, General	0.00	50.00	(50.00)	(100.00)	0.00	50.00	(50.00)	(100.00)
951-5425 General Excise Tax	177.98	25.00	152.98	611.92	177.98	25.00	152.98	611.92
951-5426 Taxes - Payroll	321.67	175.00	146.67	83.81	321.67	175.00	146.67	83.81
951-5428 Taxes - Real Property	0.00	25.00	(25.00)	(100.00)	0.00	25.00	(25.00)	(100.00)
951-5866 Community Events	0.00	30.00	(30.00)	(100.00)	0.00	30.00	(30.00)	(100.00)
TOTAL DISBURSEMENT	<u>\$ 9,730.18</u>	<u>\$ 8,106.00</u>	<u>\$ 1,624.18</u>	<u>20.04 %</u>	<u>\$ 9,730.18</u>	<u>\$ 8,106.00</u>	<u>\$ 1,624.18</u>	<u>20.04 %</u>
NET OPERATIONS	<u>\$ 14,057.43</u>	<u>\$ 1,314.00</u>	<u>\$ 12,743.43</u>	<u>969.82 %</u>	<u>\$ 14,057.43</u>	<u>\$ 1,314.00</u>	<u>\$ 12,743.43</u>	<u>969.82 %</u>
RESERVE EXPENSES								
951-5995 Major Project Expense	\$ 0.00	\$ 4,114.00	\$ (4,114.00)	(100.00) %	\$ 0.00	\$ 4,114.00	\$ (4,114.00)	(100.00) %
NET INCOME	<u>\$ 14,057.43</u>	<u>\$ (2,800.00)</u>	<u>\$ 16,857.43</u>	<u>(602.05) %</u>	<u>\$ 14,057.43</u>	<u>\$ (2,800.00)</u>	<u>\$ 16,857.43</u>	<u>(602.05) %</u>
RESERVE TRANSFER								
951-5850 Transfer to Reserves	\$ 1,314.00	\$ 1,314.00	\$ 0.00	0.00 %	\$ 1,314.00	\$ 1,314.00	\$ 0.00	0.00 %
951-5851 Transfer from Reserves	0.00	(4,114.00)	4,114.00	(100.00)	0.00	(4,114.00)	4,114.00	(100.00)
951-5852 Interest Added to Reserves	85.05	0.00	85.05	0.00	85.05	0.00	85.05	0.00
TOTAL TRANSFERS	<u>\$ 1,399.05</u>	<u>\$ (2,800.00)</u>	<u>\$ 4,199.05</u>	<u>(149.97) %</u>	<u>\$ 1,399.05</u>	<u>\$ (2,800.00)</u>	<u>\$ 4,199.05</u>	<u>(149.97) %</u>
TOT RESV EXP AND TRSF	<u>\$ 1,399.05</u>	<u>\$ 1,314.00</u>	<u>\$ 85.05</u>	<u>6.47 %</u>	<u>\$ 1,399.05</u>	<u>\$ 1,314.00</u>	<u>\$ 85.05</u>	<u>6.47 %</u>
NET CHANGE IN CASH	<u>\$ 12,658.38</u>	<u>\$ 0.00</u>	<u>\$ 12,658.38</u>	<u>0.00 %</u>	<u>\$ 12,658.38</u>	<u>\$ 0.00</u>	<u>\$ 12,658.38</u>	<u>0.00 %</u>

Mariner's Cove Association
 RESERVE ACCOUNTS
 FOR THE MONTH OF: JANUARY, 2012

Prepared by: Hawaiian Properties, Ltd.

BANK NAME	ACCT NUMBER	TYPE	DATE OPENED	MATURITY DATE	INT RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
ALOHA PACIFIC FCU-SVGS	173058	SAVINGS				101.21	.03	101.24
HAWAII CENTRAL FCU 6M CD2	78151	CD	07-29-11	01-29-12	.6500	52,745.22	(52,745.22)	.00
HAWAII CENTRAL FCU 6M CD	78151	CD	07-25-11	01-25-12	.6500	53,657.78	(53,657.78)	.00
HAWAII CENTRAL FCU SAV	78151	SAVINGS	07-25-11		.3200	100.15	106,452.23	106,552.38
HOME STREET BANK	5310770514	SAVINGS	07-19-10		5500	76,540.99	1,349.79	77,890.78
TOTALS						<u>183,145.35</u>	<u>1,399.05</u>	<u>184,544.40</u>