

**MARINER'S COVE ASSOCIATION
MINUTES OF
THE REGULAR BOARD OF DIRECTORS' MEETING**

DATE: Monday, April 02, 2012

PLACE: On-Site, Club House
800 Lunalilo Rd.
Honolulu, HI 96825

BOARD OF DIRECTORS PRESENT:

President Noah Parker
Vice President Ken Middleton
Treasurer Wendell Akita
Secretary Elizabeth Reilly
Director Robert Fagerson
Director Bernadette Gruzinsky
Director Gus Hannemann
Director Rick King
Director Laurie McCrary

BY INVITATION:

Joseph Barros, Site Manager
Zack Zimmer, MCBC Maintenance
John Brewer, CMCA©, Association Manager, Hawaiian Properties, Ltd.

OWNER'S PRESENT: See sign in sheet.

CALL TO ORDER: Noting the presence of a quorum of the board of directors, President Parker called the meeting to order at 7:24 p.m.

OWNER'S FORUM: From 7:24 p.m. to 7:40 p.m.

BOARD VACANCY: Bernadette Gruzinsky was elected by the Board of Directors to fill the vacancy on the Board, per By-Laws Article IV, Section 4. Director Gruzinsky may serve on the Board until 2013.

MINUTES:

Director Hannemann moved to approve the following minutes:
Regular Board of Directors Meeting held on November 21, 2011
2012 Annual Meeting held on March 05, 2012, for form and content
Organizational Meeting held on March 05, 2012
The motion was seconded and unanimously adopted.

FINANCIAL:

1) Financial Statements: The Board of Directors unanimously accepted the financial statements for November and December 2011 which have already been audited by Daniel Sullivan, CPA; and the financial statements for January and February 2012, subject to audit.

2) Maturing CD(s): AM Brewer reported that the two (2) CD's that matured in January 2012 for \$53,680.71 and \$52,771.52 were re-invested in twelve (12) month term CD's at Hawaii Central Federal Credit Union at the instructions of the prior Board of Directors Treasurer Wheatman.

SITE MANAGER'S REPORT: SM Barros submitted a written report and also gave a verbal update.

UNFINISHED BUSINESS:

1) **Capital Improvements Scheduled for 2011:**

- a) Elastomeric Pool Deck
- b) Asphalt Seal/Repair
- c) Chain Link Fence
- d) Wood Surface Repaint

The Board of directors formed a committee to review the capital improvements. Director King will chair the committee. VP Middleton and Director Fagerson will serve on the committee.

NEW BUSINESS:

1) **Intelliflo Proposal for Pool:** Deferred to the next Regular Board of Directors meeting.

2) **Pool Access:** AM Brewer distributed a handout regarding the ADA requirements for swimming pool accessibility.

NEXT REGULAR BOARD OF DIRECTOR'S MEETING: Monday, May 21, 2012. The meeting will be held on site in the club house, 800 Lunalilo Home Road, Honolulu, HI 96825. Call to Order will be at 7:00 p.m.

EXECUTIVE SESSION:

8:20 p.m. to 9:00 p.m. for legal and personnel issues.

ADJOURNMENT: There being no further business to discuss President Parker adjourned the meeting at 8:18 p.m.

Elizabeth Reilly
Secretary
Mariner's Cove Association